

# FLEURY



RISK MANAGEMENT

## EXPLANATION OF THE SAFETY GROUP MANAGER'S FEE

As a member of a New York State Insurance Fund (NYSIF) Workers' Compensation Safety Group, you are entitled to the benefits the Safety Group has to offer. This includes the services provided by the Safety Group Manager as well as any potential dividend the Safety Group pays to its members. The services provided by the Group Manager (***Fleury Risk Management***) include, but are not limited to:

- Accident prevention and employee safety training and resources
- Claims, Underwriting, Audit, and Billing support and advocacy
- Policy review
- Premium budgeting and rate updates
- Experience modification factor review, verification, and forecasting
- Loss runs
- Certificates of Insurance
- General advocacy and representation of your policy to NYSIF

All NYSIF Safety Groups are managed by private companies in order to service member policies and manage the Group in a way to provide consistent dividends. Since NYSIF does not pay commissions to brokers, and per the Safety Group Operating Guidelines, the Group Manager must bill their commission separately in the form of the **Group Manager's Fee**. The Group Manager's Fee is billed as a charge of up to 12% of the SIF Base Premium which is the Total Modified Premium **plus** the Expense Constant lines on your Workers' Compensation Insurance policy(s) and is subject to adjustment by endorsement or audit. The Group Manager may also pay a commission as a percentage of the Group Manager's Fee to your local insurance agent to compensate that agent for the placement and servicing of your policy(s).

If you have any questions regarding the Safety Group Manager's Fee or the services Fleury Risk Management has available, please contact our office at (518) 478-6314.